

Apis India Limited

March 24, 2010

Outcome of EGM held on March 24, 2010

This is to inform that the shareholders in the EGM held today on 24.03.2010 has approved the increase in Authorised Capital to Rs. 12,70,00,000 (Twelve Crores Seventy Lacs) divided into 55,00,000 (Fifty Five Lacs) Equity Shares of Rs. 10/- (Rupees Ten only) each and 7,20,000 (Seven Lacs Twenty Thousand) Preference Shares of Rs. 100/- (Rupees One Hundred only) each by increasing 3,70,000 (Three Lacs Seventy Thousand) Preference Shares of Rs. 100/- (Rupees One Hundred) each.

This is for your information and records.

Thanking You

Yours faithfully

For **Apis India Limited**

Sd/-
(Chairman)