

Date: August 26, 2010

## **Result of Postal Ballot**

With reference to the earlier notice, the Company has sought approval of Members of the Company by means of Postal Ballot vide notice dated July 21, 2011 pursuant to Section 192A of the Companies Act, 1956 read with the Companies (Passing of Postal Ballot) Rules 2001 and hereby declared the following result of Postal Ballot on the basis of report of the Scrutinizer M/s Umesh Kumar & Associates, New Delhi, Company Secretary in whole time practice appointed in the Board Meeting held on July 21, 2011 for the purpose:

**A. Special Resolution** for the Alteration of Object Clause of Memorandum of Association of the Company under Section 17, 18 and other applicable provisions of the Companies Act, 1956

Sr. No.	Particulars	Number of Postal ballot Forms	Number of Shares held	% of Total Paid – up Equity Capital	Remarks
1.	Total Number of Valid Postal Ballot Forms received	17	52,93,076	96.06	Votes cast in favour of the Resolution is three times more than the votes cast against the Resolution
2.	Total Votes in <b>Favour</b> of Resolution	16	52,82,501	95.87	
3.	Total Votes <b>Against</b> the Resolution	1	10,575	0.19	

**B. Ordinary Resolution** for the Appointment of Statutory Auditor of the Company under Section 224 and other applicable provisions, if any, of the Companies Act, 1956

Sr. No.	Particulars	Number of Postal ballot Forms	Number of Shares held	% of Total Paid – up Equity Capital	Remarks
1.	Total Number of Valid Postal Ballot Forms received	17	52,93,076	96.06	Votes cast in favour of the Resolution is more than the votes cast against the Resolution
2.	Total Votes in <b>Favour</b> of Resolution	16	52,82,501	95.87	
3.	Total Votes <b>Against</b> the Resolution	1	10,575	0.19	

The Chairman declared the above said result.

Thanking You,

Yours Faithfully,  
By Order of the Board  
For **Apis India Limited**

**Sd/-**  
**(Chairman)**