

Annexure B					
Apis India Limited (Previously known as eWeb Univ Ltd.)					
Regd. Office : 18/32 East Patel Nagar , New Delhi- 110008					
Unaudited Financial Results For the Quarter Ended on September 30, 2009					
Sl No.	Particulars	3 Months Ended 30.09.2009	Corresponding 3 Months Ended in the previous year 30.09.08	Year to date figures for the Current period Ended 30.09.09	Year to date figures for the Previous year Ended 30.09.08
		Unaudited	Unaudited	Unaudited	Unaudited
1	Net Sales/Income from Operations	95,477,607	85,427,325	212,655,656	181,456,811
2	Expenditure				
	a) (Increase)/Decrease in stock in trade and work in progress	13,511,801	21,762,596	28,855,109	-3,409,394
	b) Consumption of raw materials	77,415,646	40,055,417	165,481,635	142,654,474
	c) Purchases of traded goods	0	0	575,130	0
	d) Employees cost	1,650,505	1,914,795	3,662,284	3,803,612
	e) Depreciation	232,250	237,930	456,254	412,186
	f) Other expenditure	9,007,282	13,375,676	16,922,834	24,300,222
	g) Total	101,817,485	77,346,414	215,953,246	167,761,100
	(Any item exceeding 10% of the total expenditure to be shown separately)				
3	Profit from Operations before Interest & Exceptional items (1-2)	-6,339,877	8,080,911	-3,297,590	13,695,711
4	Other Income	416,258	632,931	616,258	2,318,856
5	Profit before Interest & Exceptional Items (3+4)	-5,923,619	8,713,842	-2,681,332	16,014,567
6	Interest	2,956,432	3,794,198	5,420,786	6,580,342
7	Profit after Interest but before Exceptional Items(5-6)	-8,880,051	4,919,644	-8,102,118	9,434,225
8	Exceptional items	0	0	0	0
9	Profit(+)/ Loss(-) before tax (7-8)	-8,880,051	4,919,644	-8,102,118	9,434,225
10	Tax expense	179,329	0	179,329	0
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax(9-10)	-9,059,380	4,919,644	-8,281,447	9,434,225
12	Extraordinary Items (net of tax expenses Rs.-----)	0	0	0	0
13	Net Profit(+)/ Loss(-) for the period (11-12)	-9,059,380	4,919,644	-8,281,447	9,434,225
14	Paid up Equity Share Capital (Face Value of the Share shall be indicated)	2,490,000	2,490,000	2,490,000	2,490,000
15	Reserve Excluding Revaluation reserve as per balance sheet of previous accounting year				
16	Earning Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not To be annualized)	-36.38	19.76	-33.26	37.89
	b) Basic and diluted EPS aftr Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-36.38	19.76	-33.26	37.89
17	Public Shareholding				
	number of Shares	74700	74700	74700	74700
	Percentage of Shareholding	30%	30%	30%	30%
18	Promotorers and promoter group Shareholding **				
	a) Pledged/Encumbered				
	- Number of Shares				
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares	174300	174300	174300	174300

	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	70%	70%	70%	70%
Segment- wise revenue results					
Sl No.	Particulars	3 Months Ended 30.09.2009	Corresponding 3 Months Ended in the previous year 30.09.08	Year to date figures for the Current period Ended 30.09.09	Year to date figures for the Previous year Ended 30.09.08
	Segment Revenue				
1	a. Segment - Sale (Export)	29,517,092		101505081	
	b. Segment - Sale (Indigenous)	65,960,516		111150575	
	Total Net Sales from operation	95477608	0	212655656	0
	Segment Results				
	(Profit (+) / Loss (-) before Tax)				
	a. Segment - Sale (Export)				
	Profit Before Expenses	29,517,092	0	101505081	0
	Less: Allocable Expenses	30,907,300	0	95121358	0
	Profit After Allocable Expenses	-1,390,208		6383723	
2	b. Segment - Sale (Indigenous)				
	Profit Before Expenses	65,960,516	0	111150575	0
	Less: Allocable Expenses	67,016,221	0	114385409	0
	Profit After Allocable Expenses	-1,055,706		-3234834	
	Profit Before Unallocable Expenses (a + b)	-2445914	0	3148889	0
	Less: Unallocable Expenses	6,434,138		11251007	
	Profit before Tax	-8,880,052	0	-8102118	0

(Figures in Rs)
Previous accounting year Ended 31.03.2009
Audited
562,973,586
-32,528,119
415,934,252
95,444,637
8,218,485
801,612
43,053,535
530,924,402
32,049,184
405,540
32,454,724
13,717,363
18,737,361
0
18,737,361
2,440,733
16,296,628
0
16,296,628
2,490,000
-18,502,101
65.45
65.45
74700
30%
NIL
NIL
174300

100%
70%
Previous accounting year Ended 31.03.2009
0
0
0
0
0
0
0
0

Apis India Limited (Previously known as eWeb Univ Ltd.)						
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Unaudited Financial Results For the Quarter Ended on September 30, 2009						
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		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations	955	854	2,127	1,815	5,630
2	Expenditure					
	a) (Increase)/Decrease in stock in trade and work in progress	135	218	289	-34	-325
	b) Consumption of raw materials	774	401	1,655	1,427	4,159
	c) Purchases of traded goods	0	0	6	0	954
	d) Employees cost	17	19	37	38	82
	e) Depreciation	2	2	5	4	8
	f) Other expenditure	90	134	169	243	431
	g) Total	1,018	773	2,160	1,678	5,309
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before Interest & Exceptional items (1-2)	-63	81	-33	137	320
4	Other Income	4	6	6	23	4
5	Profit before Interest & Exceptional Items (3+4)	-59	87	-27	160	325
6	Interest	30	38	54	66	137
7	Profit after Interest but before Exceptional Items(5-6)	-89	49	-81	94	187
8	Exceptional items	0	0	0	0	0
9	Profit(+)/ Loss(-) before tax (7-8)	-89	49	-81	94	187
10	Tax expense	2	0	2	0	24
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax(9-10)	-91	49	-83	94	163
12	Extraordinary Items (net of tax expenses Rs)	0	0	0	0	0
13	Net Profit(+)/ Loss(-) for the period (11-12)	-91	49	-83	94	163
14	Paid up Equity Share Capital (Face Value of the Share shall be indicated) - In Rs.	2,490,000	2,490,000	2,490,000	2,490,000	2,490,000
15	Reserve Excluding Revaluation reserve as per balance sheet of previous accounting year					-185
16	Earning Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not To be annualized)	-36.38	19.76	-33.26	37.89	65.45
	b) Basic and diluted EPS afr Extraordinary items for the period, for the year to date and for the previous year (not to be annaualized)	-36.38	19.76	-33.26	37.89	65.45
17	Public Shareholding					
	number of Shares	74700	74700	74700	74700	74700
	Percentage of Shareholding	30%	30%	30%	30%	30%
18	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of Shares					
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					

	b) Non-encumbered					
	- Number of Shares	174300	174300	174300	174300	174300
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	70%	70%	70%	70%	70%

Segment- wise revenue results

Sl No.	Particulars	3 Months Ended 30.09.2009	Corresponding 3 Months Ended in the previous year 30.09.08	Year to date figures for the Current period Ended 30.09.09	Year to date figures for the Previous year Ended 30.09.08	(Rs in Lakhs)
						Previous accounting year Ended 31.03.2009
	Segment Revenue					
1	a. Segment - Sale (Export)	295	-	1,015	-	2,926
	b. Segment - Sale (Indigenous)	660	-	1,112	-	2,708
	Total Net Sales from operation	955	-	2,127	-	2,926
	Segment Results					
	(Profit (+) / Loss (-) before Tax)					
	a. Segment - Sale (Export)					
	Profit Before Expenses	295	-	1,015	-	731
	Less: Allocable Expenses	309	-	951	-	373
	Profit After Allocable Expenses	-14	-	64	-	358
2	b. Segment - Sale (Indigenous)					
	Profit Before Expenses	660	-	1,112	-	114
	Less: Allocable Expenses	670	-	1,144	-	12
	Profit After Allocable Expenses	-11	-	-32	-	102
	Profit Before Unallocable Expenses (a + b)	-24	-	31	-	460
	Less: Unallocable Expenses	64	-	113	-	273
	Profit before Tax	-89	-	-81	-	187
Notes:						

- 1 The above un-audited financial results for the quarter ended September 30, 2009 have been reviewed by the Audit Committee & approved by the Board at its Meeting held on October 29, 2009.
- 2 The Company has declared dividend of Rs. 4 per share on the 716,433, 4% Non-Convertible, Redeemable Preference Shares at its Annual General Meeting held on 29th September, 2009.
- 3 The above results are subject to limited audit review by the statutory auditors of the company.
- 4 There was no investors complaint pending at the beginning of the quarter nor there was any complaints received during the quarter. Hence there was no unresolved investors complaints at the end of the quarter.
- 5 Previous year/qtr. figures have been regrouped wherever required.
- 6 In accordance with AS - 17 -" Segment Reporting" - the unit operates in only one segment " Honey" and has only one reportable segment. Revenue by geographical segment data been provided. Further, segregation of capital employed could not be allocated to either of the segments and thus its segment wise segregation has not been provided.
- 7 The Suspension of trading of Securities of the Company has been revoked during the quarter.

FOR AND ON BEHALF OF THE BOARD

PLACE: New Delhi VIMAL ANAND
DATE: 29-10-2009 MANAGING DIRECTOR