

Annexure B					
Apis India Limited (Previously known as eWeb Univ Ltd.)					
Regd. Office : 18/32 East Patel Nagar , New Delhi- 110008					
Unaudited Financial Results For the Quarter Ended on December 31, 2009					
Sl No.	Particulars	3 Months Ended 31.12.2009	Corresponding 3 Months Ended in the previous year 31.12.08	Year to date figures for the Current period Ended 31.12.09	Year to date figures for the Previous year Ended 31.12.08
		Unaudited	Unaudited	Unaudited	Unaudited
1	<b>Net Sales/Income from Operations</b>	101,201,932	109,822,196	313,857,588	291,279,007
2	<b>Expenditure</b>				
	a) (Increase)/Decrease in stock in trade and work in progress	2,683,848	-14,810,501	31,538,957	-18,219,895
	b) Consumption of raw materials	75,282,333	104,658,387	240,763,968	247,312,861
	c) Purchases of traded goods	576,000	684,860	1,151,130	684,860
	d) Employees cost	1,807,536	2,014,464	5,469,820	5,818,076
	e) Depreciation	236,154	218,746	692,408	630,932
	f) Other expenditure	13,509,309	8,794,077	30,432,143	33,094,299
	g) Total	<b>94,095,180</b>	<b>101,560,033</b>	<b>310,048,426</b>	<b>269,321,133</b>
	<b>(Any item exceeding 10% of the total expenditure to be shown separately)</b>				
3	<b>Profit from Operations before Interest &amp; Exceptional items (1-2)</b>	7,106,752	8,262,163	3,809,162	21,957,874
4	Other Income	196,564	417,069	812,822	2,735,925
5	Profit before Interest & Exceptional Items (3+4)	7,303,316	8,679,232	4,621,984	24,693,799
6	Interest	2,613,990	3,644,280	8,034,776	10,224,622
7	Profit after Interest but before Exceptional Items(5-6)	4,689,326	5,034,952	-3,412,792	14,469,177
8	Exceptional items	0	0	0	0
9	<b>Profit(+)/ Loss(-) before tax (7-8)</b>	<b>4,689,326</b>	<b>5,034,952</b>	<b>-3,412,792</b>	<b>14,469,177</b>
10	Tax expense	14,931	1,158,950	194,260	1,158,950
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax(9-10)	4,674,395	3,876,002	-3,607,052	13,310,227
12	Extraordinary Items (net of tax expenses Rs.-----)	0	0	0	0
13	Net Profit(+)/ Loss(-) for the period (11-12)	4,674,395	3,876,002	-3,607,052	13,310,227
14	Paid up Equity Share Capital (Face Value of the Share shall be indicated)	2,490,000	2,490,000	2,490,000	2,490,000
15	Reserve Excluding Revaluation reserve as per balance sheet of previous accounting year				
16	Earning Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not To be annualized)	18.77	15.57	-14.49	53.45
	b) Basic and diluted EPS aftr Extraordinary items for the period, for the year to date and for the previous year ( not to be annualized)	18.77	15.57	-14.49	53.45
17	Public Shareholding				
	number of Shares	74700	74700	74700	74700
	Percentage of Shareholding	30%	30%	30%	30%
18	Promotorers and promoter group Shareholding **				
	a) Pledged/Encumbered				
	- Number of Shares				
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares	174300	174300	174300	174300

	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	70%	70%	70%	70%
<b>Segment- wise revenue results</b>					
Sl No.	Particulars	3 Months Ended 31.12.2009	Corresponding 3 Months Ended in the previous year 31.12.08	Year to date figures for the Current period Ended 31.12.09	Year to date figures for the Previous year Ended 31.12.08
	Segment Revenue				
1	a. Segment - Sale (Export)	39,778,357		141283438	
	b. Segment - Sale (Indigenous)	61,423,575		172574150	
	Total Net Sales from operation	101201932	0	313857588	0
	Segment Results				
	(Profit (+) / Loss (-) before Tax)				
	a. Segment - Sale (Export)				
	Profit Before Expenses	39,778,357	0	141283438	0
	Less: Allocable Expenses	32,835,193	0	127956551	0
	Profit After Allocable Expenses	6,943,164		13326887	
2	b. Segment - Sale (Indigenous)				
	Profit Before Expenses	61,423,575	0	172574150	0
	Less: Allocable Expenses	50,409,464	0	164794873	0
	Profit After Allocable Expenses	11,014,111		7779277	
	Profit Before Unallocable Expenses (a + b)	17957275	0	21106165	0
	Less: Unallocable Expenses	13,267,949		24518956	
	Profit before Tax	4,689,326	0	-3412792	0

( Figures in Rs)
Previous accounting year Ended 31.03.2009
Audited
562,973,586
-32,528,119
415,934,252
95,444,637
8,218,485
801,612
43,053,535
<b>530,924,402</b>
32,049,184
405,540
32,454,724
13,717,363
18,737,361
0
<b>18,737,361</b>
2,440,733
16,296,628
0
16,296,628
2,490,000
-18,502,101
65.45
65.45
74700
30%
NIL
NIL
174300

100%
70%
Previous accounting year Ended 31.03.2009
0
0
0
0
0
0
0
0

Apis India Limited (Previously known as eWeb Univ Ltd.)						
Regd. Office : 18/32 East Patel Nagar , New Delhi- 110008						
Unaudited Financial Results For the Quarter Ended on December 31, 2009						
Sl No.	Particulars	3 Months Ended 31.12.2009	Corresponding 3 Months Ended in the previous year 31.12.08	Year to date figures for the Current period Ended 31.12.09	Year to date figures for the Previous year Ended 31.12.08	(Rs in Lakhs) Previous accounting year Ended 31.03.2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Net Sales/Income from Operations</b>	1,012	1,098	3,139	2,913	5,630
2	<b>Expenditure</b>					
	a) (Increase)/Decrease in stock in trade and work in progress	27	-148	315	-182	-325
	b) Consumption of raw materials	753	1,047	2,408	2,473	4,159
	c) Purchases of traded goods	6	7	12	7	954
	d) Employees cost	18	20	55	58	82
	e) Depreciation	2	2	7	6	8
	f) Other expenditure	135	88	304	331	431
	g) Total	<b>941</b>	<b>1,016</b>	<b>3,100</b>	<b>2,693</b>	<b>5,309</b>
	<b>(Any item exceeding 10% of the total expenditure to be shown separately)</b>					
3	<b>Profit from Operations before Interest &amp; Exceptional items (1-2)</b>	71	83	38	220	320
4	Other Income	2	4	8	27	4
5	Profit before Interest & Exceptional Items (3+4)	73	87	46	247	325
6	Interest	26	36	80	102	137
7	Profit after Interest but before Exceptional Items(5-6)	47	50	-34	145	187
8	Exceptional items	0	0	0	0	0
9	<b>Profit(+)/ Loss(-) before tax (7-8)</b>	<b>47</b>	<b>50</b>	<b>-34</b>	<b>145</b>	<b>187</b>
10	Tax expense	0	12	2	12	24
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax(9-10)	47	39	-36	133	163
12	Extraordinary Items (net of tax expenses Rs)	0	0	0	0	0
13	Net Profit(+)/ Loss(-) for the period (11-12)	47	39	-36	133	163
14	Paid up Equity Share Capital (Face Value of the Share shall be indicated) - In Rs.	2,490,000	2,490,000	2,490,000	2,490,000	2,490,000
15	Reserve Excluding Revaluation reserve as per balance sheet of previous accounting year					-185
16	<b>Earning Per Share (EPS)</b>					
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not To be annualized)	18.77	15.57	-14.49	53.45	65.45
	b) Basic and diluted EPS aftr Extraordinary items for the period, for the year to date and for the previous year ( not to be annualized)	18.77	15.57	-14.49	53.45	65.45
17	<b>Public Shareholding</b>					
	number of Shares	74700	74700	74700	74700	74700
	Percentage of Shareholding	30%	30%	30%	30%	30%
18	<b>Promotorers and promoter group Shareholding **</b>					
	a) Pledged/Encumbered					
	- Number of Shares					

- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
- Number of Shares	174300	174300	174300	174300	174300
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	70%	70%	70%	70%	70%

**Segment- wise revenue results**

SI No.	Particulars	3 Months Ended 31.12.2009	Corresponding 3 Months Ended in the previous year 31.12.08	Year to date figures for the Current period Ended 31.12.09	Year to date figures for the Previous year Ended 31.12.08	(Rs in Lakhs) Previous accounting year Ended 31.03.2009
	Segment Revenue					
1	a. Segment - Sale (Export)	398	-	1,413	-	2,926
	b. Segment - Sale (Indigenous)	614	-	1,726	-	2,708
	Total Net Sales from operation	1,012	-	3,139	-	2,926
	Segment Results					
	(Profit (+) / Loss (-) before Tax)					
	a. Segment - Sale (Export)					
	Profit Before Expenses	398	-	1,413	-	731
	Less: Allocable Expenses	328	-	1,280	-	373
	Profit After Allocable Expenses	69	-	133	-	358
2	b. Segment - Sale (Indigenous)					
	Profit Before Expenses	614	-	1,726	-	114
	Less: Allocable Expenses	504	-	1,648	-	12
	Profit After Allocable Expenses	110	-	78	-	102
	Profit Before Unallocable Expenses (a + b)	180	-	211	-	460
	Less: Unallocable Expenses	133	-	245	-	273
	Profit before Tax	47	-	-34	-	187

Notes:

1	The above un-audited financial results for the quarter ended December 31, 2009 have been reviewed by the Audit Committee & approved by the Board at its Meeting held on January 27, 2010.
2	During the quarter 15,70,428 Equity shares have been issued to the persons belonging to Non-Promoter group at a price of Rs. 10/- each and 36,64,330 Equity shares are issued to persons belonging Promoter Group at a price of Rs. 10/- each upon conversion of 3,66,433 4% Preference Shares of Rs. 100/- each held by them.
3	The Company has declared dividend of Rs. 4 per share on the 716,433, 4% Non-Convertible, Redeemable Preference Shares at its Annual General Meeting held on 29th September, 2009.
4	The above results are subject to limited audit review by the statutory auditors of the company.
5	There was no investors complaint pending at the beginning of the quarter nor there was any complaints received during the quarter. Hence there
6	Previous year/qtr. figures have been regrouped wherever required.
7	In accordance with AS - 17 -" Segment Reporting" - the unit operates in only one segment " Honey" and has only one reportable segment. Revenue by geographical segment data been provided. Further, segregation of capital employed could not be allocated to either of the segments and thus its segment wise segregation has not been provided.

FOR AND ON BEHALF OF THE BOARD

PLACE: New Delhi

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