



APIS INDIA LIMITED

Regd. Office: 18/32, East Patel Nagar, New Delhi-110 008

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2011

(Rs. In Lacs except per Share Data & No. of Shares)

S. No.	Particulars	3 Months Ended	Corresponding 3 Months Ended in the previous year	Year to date figures for the Current period	Year to date figures for the Previous year	Previous accounting year
		30/09/2011 Unaudited	30/09/2010 Unaudited	30/09/2011 Unaudited	30/09/2010 Unaudited	31/03/2011 Audited
1	Net Sales/Income from Operations	1463.46	781.88	3439.00	2,125.87	6,198
2	Expenditure					
	a) (Increase)/Decrease in stock in trade and work in progress	599.38	-24.09	593.46	25.89	26
	b) Consumption of raw materials	343.02	527.44	1775.99	1,510.22	5,394
	c) Purchases of traded goods	343.72	143.62	604.04	197.14	0
	d) Employees cost	19.49	19.50	39.41	38.24	93
	e) Depreciation	2.27	2.42	4.51	4.77	9
	f) Other expenditure	105.42	61.58	196.84	166.05	400
	g) Total	1413.30	730.48	3214.25	1,942.30	5,922
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before Interest & Exceptional items (1-2)	50.16	51.40	224.75	183.56	276
4	Other Income	6.71	0.09	7.08	0.28	19
5	Profit before Interest & Exceptional Items (3+4)	56.88	51.49	231.83	183.85	295
6	Interest	44.94	28.46	100.78	76.96	163
7	Profit after Interest but before Exceptional Items(5-6)	11.93	23.04	131.04	106.89	132
8	Exceptional items	0.00	0.00	0.00	0.00	0
9	Profit(+)/ Loss(-) before tax (7-8)	11.93	23.04	131.04	106.89	132
10	Tax expense	15.00	30.00	35.00	30.00	48
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax(9-10)	-3.07	-6.96	96.04	76.89	84
12	Extraordinary Items (net of tax expenses Rs)	0.00	0.00	0.00	0.00	0
13	Net Profit(+)/ Loss(-) for the period (11-12)	-3.07	-6.96	96.04	76.89	84
14	Paid up Equity Share Capital (Face Value of the Share shall be indicated) - In Rs. 10/- per equity share	55,100,760	13,026,180	55,100,760	13,026,180	55,100,760
15	Reserve Excluding Revaluation reserve as per balance sheet of previous accounting year	0	0	0.00	0	5
16	Earning Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not to be annualized)	-0.06	-0.53	1.74	5.90	1.60
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.06	-0.53	1.74	5.90	1.60
17	Public Shareholding					
	Number of Shares	390,785	390,785	1,653,022	390,785	1,653,022
	Percentage of Shareholding	30%	30%	0.00	30%	30%
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered	0	0	0.00	0	0
	- Number of Shares	0	0	0.00	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered	911,833	911,833	3,857,054	911,833	3,857,054
	- Number of Shares	911,833	911,833	3,857,054	911,833	3,857,054
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	70%	70%	70.00	70%	70%

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES as on September 30, 2011

(Rs. In Lakhs)

S. No.	Particulars	6 Months ended	Corresponding 6 Months ended in the Previous year
		(30/09/2011) Unaudited	(30/09/2010) Unaudited
1	SHAREHOLDERS' FUNDS		
	a) Capital	901.01	480.26
	b) Reserves and Surplus	101.36	437.33
2	LOAN FUNDS	1,348.99	625.42
3	DEFERRED TAX LIABILITY	3.51	
	TOTAL	2,354.88	1543.00
4	FIXED ASSETS	230.12	113.55
5	INVESTMENTS	0.00	0.00
6	CURRENT ASSETS, LOANS AND ADVANCES		
	a) Inventories	1,099.50	902.99
	b) Sundry Debtors	1,279.38	1,224.37
	c) Cash and Bank Balances	24.64	112.59
	d) Other Current Assets	56.17	0.00
	e) Loans and Advances	323.87	677.42
	TOTAL (A)	3,013.68	3030.93
7	Less: CURRENT LIABILITIES AND PROVISIONS		
	a) Liabilities	621.82	1458.59
	b) Provisions	37.32	30.00
	TOTAL (B)	659.14	1488.59
8	NET ASSETS (A-B)	2,354.54	1542.34
9	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.33	0.66
10	PROFIT AND LOSS ACCOUNT		
	TOTAL	2,354.88	1543.00

UNAUDITED SEGMENT- WISE REVENUE RESULTS AND CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULTS

(Rs in Lakhs)

S. No.	Particulars	3 Months Ended	Corresponding 3 Months Ended in the previous year	Year to date figures for the Current period	Year to date figures for the Previous year	Previous accounting year
		30/09/2011 Unaudited	30/09/2010 Unaudited	30/09/2011 Unaudited	30/09/2010 Unaudited	31/03/2011 Audited
1	Segment Revenue					
	a. Segment - Sale (Export)	680.06	354.86	1603.32	1,132.82	1,855
	b. Segment - Sale (Indigenous)	783.41	427.02	1835.68	993.05	4,362
	Total Net Sales from operation	1463.46	781.88	3439.00	2,125.87	6,217
2	Segment Results					
	(Profit (+) / Loss (-) before Tax)					
	a. Segment - Sale (Export)					
	Profit Before Expenses	680.06	354.86	1603.32	1,132.82	460
	Less: Allocable Expenses	575.17	264.97	1305.69	858.80	237
	Profit After Allocable Expenses	104.88	89.89	297.63	274.02	223
	b. Segment - Sale (Indigenous)					
	Profit Before Expenses	783.41	427.02	1835.68	993.05	266
	Less: Allocable Expenses	776.22	426.58	1780.61	1,011.81	31
	Profit After Allocable Expenses	7.19	0.44	55.07	-18.76	235
	Profit Before Unallocable Expenses (a + b)	112.07	90.33	352.70	255.26	458
	Less: Unallocable Expenses	100.14	67.30	221.66	148.37	326
	Profit before Tax	11.93	23.04	131.04	106.89	132
3	Capital Employed	987.87	917.59	1002.37	917.59	906

Notes:

- The above un-audited financial results for the quarter ended September 30, 2011 have been reviewed by the Audit Committee & approved by the Board at its Meeting held on November 11, 2011.
- The above results are subject to limited audit review by the statutory auditors of the company.
- There was no investors complaint pending at the beginning of the quarter nor there was any complaints received during the quarter. Hence there was no unresolved investors complaints at the end of the quarter.
- Previous year/qr. figures have been regrouped wherever required.
- In accordance with AS - 17 - "Segment Reporting" - the unit operates in only one segment " Honey" and has only one reportable segment. Revenue by geographical segment data been provided. Further, segregation of capital employed could not be allocated to either of the segments and thus its segment wise segregation has not been provided.

FOR AND ON BEHALF OF THE BOARD

Sd/-

AMIT ANAND

PLACE : New Delhi

DATE : November 11, 2011

(JT. MANAGING DIRECTOR)