

# APIS INDIA LIMITED



Regd. Office : 18/32 East Patel Nagar , New Delhi- 110008

## Unaudited Financial Results For the Quarter Ended on December 31, 2011

(Rs. In Lakhs Except Paid-up Capital, EPS & No. of Shares)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		Dec-11	Dec-10	Dec-11	Dec-10	Mar-11
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Net Sales/Income from Operations</b>	<b>1,622.66</b>	<b>478.18</b>	<b>5,061.66</b>	<b>2,604.04</b>	<b>6,198.00</b>
2	<b>Expenditure</b>					
	a) (Increase)/Decrease in stock in trade and work in progress	223.29	-21.10	816.75	4.79	26.00
	b) Consumption of raw materials	476.40	338.92	2,252.38	1,849.14	5,394.00
	c) Purchases of traded goods	809.01	138.78	1,413.05	335.92	0.00
	d) Employees cost	18.64	28.38	58.04	66.61	93.00
	e) Depreciation	2.27	2.45	6.78	7.21	9.00
	f) Other expenditure	81.87	60.57	278.71	226.62	400.00
	<b>g) Total</b>	<b>1,611.48</b>	<b>548.00</b>	<b>4,825.72</b>	<b>2,490.30</b>	<b>5,922.00</b>
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	<b>Profit from Operations before Interest &amp; Exceptional items (1-2)</b>	<b>11.18</b>	<b>-69.82</b>	<b>235.93</b>	<b>113.74</b>	<b>276.00</b>
4	Other Income	44.30	4.77	51.38	5.05	19.00
5	Profit before Interest & Exceptional Items (3+4)	55.48	-65.05	287.31	118.79	295.00
6	Interest	41.68	30.35	142.46	107.30	163.00
7	Profit after Interest but before Exceptional Items (5-6)	13.81	-95.40	144.85	11.49	132.00
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit(+)/ Loss(-) before tax (7-8)</b>	<b>13.81</b>	<b>-95.40</b>	<b>144.85</b>	<b>11.49</b>	<b>132.00</b>
10	Tax expense	3.00	0.00	38.00	30.00	48.00
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	10.81	-95.40	106.85	-18.51	84.00
12	Extraordinary Items (net of tax expenses Rs)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>10.81</b>	<b>-95.40</b>	<b>106.85</b>	<b>-18.51</b>	<b>84.00</b>
14	Paid up Equity Share Capital (Face Value of the Share shall be indicated) - In Rs. 10/- per equity share	55,100,760	55,100,760	55,100,760	55,100,760	5,510,076
15	Reserve Excluding Revaluation reserve as per balance sheet of previous accounting year	0	0	0	0	5
16	<b>Earning Per Share (EPS)</b>					
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not To be annualized)	0.20	-1.73	1.94	-0.34	1.60
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year ( not to be annualized)	0.20	-1.73	1.94	-0.34	1.60
17	<b>Public Shareholding</b>					
	Number of Shares	1,653,022	1,653,022	1,653,022	1,653,022	1,653,022
	Percentage of Shareholding	30%	30%	30%	30%	30%
18	<b>Promoters and promoter group Shareholding</b>					
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	3,857,054	3,857,054	3,857,054	3,857,054	3,857,054
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	70%	70%	70%	70%	70%

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Regd. Office : 18/32 East Patel Nagar , New Delhi- 110008  
**STATEMENT OF ASSETS AND LIABILITIES as on December 31, 2011**



(Rs. In Lakhs)

Sr. No.	Particulars	Nine Months Ended	Nine Months Ended	Year Ended
		Dec-11	Dec-10	Mar-11
		Unaudited	Unaudited	Audited
<b>1</b>	<b>SHAREHOLDERS' FUNDS</b>			
a	Capital	901.01	901.01	901
b	Reserves and Surplus	112.17	0.70	5
<b>2</b>	<b>LOAN FUNDS</b>	1187.80	1172.53	1630
<b>3</b>	<b>Deferred Tax Liability</b>	3.51	0.00	4
	<b>TOTAL</b>	<b>2204.49</b>	<b>2074.24</b>	<b>2540</b>
<b>4</b>	<b>FIXED ASSETS</b>	364.75	118.28	141
<b>5</b>	<b>INVESTMENTS</b>	0.00	0.00	0.00
<b>6</b>	<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
a	Inventories	876.21	915.33	1693
b	Sundry Debtors	1427.21	960.75	966
c	Cash and Bank Balances	28.38	23.62	18
d	Other Current Assets	71.41	0.00	0.00
e	Loans and Advances	329.74	794.90	349
	<b>TOTAL (A)</b>	<b>3097.69</b>	<b>2812.88</b>	<b>3026</b>
<b>7</b>	<b>Less: CURRENT LIABILITIES AND PROVISIONS</b>			
a	Liabilities	855.53	788.82	565
b	Provisions	38.00	30.00	62
	<b>TOTAL (B)</b>	<b>893.53</b>	<b>818.82</b>	<b>627</b>
		0.00		
<b>8</b>	<b>NET ASSETS (A-B)</b>	<b>2204.16</b>	<b>1994.05</b>	<b>2399</b>
<b>9</b>	<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	0.33	0.66	0.00
<b>10</b>	<b>PROFIT AND LOSS ACCOUNT</b>	0.00	79.52	0.00
	<b>TOTAL</b>	<b>2204.49</b>	<b>2074.24</b>	<b>2540</b>

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## Segment-wise revenue results alongwith the Quarterly results as on December 31, 2011

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		Dec-11	Dec-10	Dec-11	Dec-10	Mar-11
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>					
	a. Segment - Sale (Export)	245.11	99.12	1848.43	1,231.94	1,855.00
	b. Segment - Sale (Indigenous)	1377.55	379.05	3213.23	1,372.10	4,362.00
	Total Net Sales from operation	1622.66	478.18	5061.66	2,604.04	6,217.00
2	<b>Segment Results</b>					
	(Profit (+) / Loss (-) before Tax)					
	<b>a. Segment - Sale (Export)</b>					
	Profit Before Expenses	245.11	99.12	1848.43	1,231.94	460.00
	Less: Allocable Expenses	214.10	133.04	1519.78	991.84	237.00
	Profit After Allocable Expenses	31.01	-33.92	328.64	240.10	223.00
	<b>b. Segment - Sale (Indigenous)</b>					
	Profit Before Expenses	1377.55	379.05	3213.23	1,372.10	266.00
	Less: Allocable Expenses	1362.73	374.36	3143.34	1,386.16	31.00
	Profit After Allocable Expenses	14.82	4.70	69.89	-14.06	235.00
3	Profit Before Unallocable Expenses (a + b)	45.83	-29.22	398.53	226.04	458.00
	Less: Unallocable Expenses	32.02	66.18	253.68	214.55	326.00
4	<b>Profit before Tax</b>	<b>13.81</b>	<b>-95.40</b>	<b>144.85</b>	<b>11.49</b>	<b>132.00</b>

### Notes:

- 1 The above un-audited financial results for the quarter ended December 31, 2011 have been reviewed by the Audit Committee & approved by the Board at its Meeting held on February 8, 2012.
- 2 The above results are subject to limited audit review by the statutory auditors of the company.
- 3 There was no investors complaint pending at the beginning of the quarter nor there was any complaints received during the quarter. Hence there was no unresolved investors complaints at the end of the quarter.
- 4 Previous year/qtr. figures have been regrouped wherever required.
- 5 In accordance with AS - 17 - " Segment Reporting" - the unit operates in only one segment " Honey" and has only one reportable segment. Revenue by geographical segment data been provided. Further, segregation of capital employed could not be allocated to either of the segments and thus its segment wise segregation has not been provided.

FOR AND ON BEHALF OF THE BOARD

For Apis India Limited

Sd/-

AMIT ANAND

(Jt. Managing Director)

PLACE: New Delhi

DATE: February 8, 2012