

APIS INDIA LIMITED

Regd. Office : 18/32 East Patel Nagar , New Delhi- 110008



Part - I						(Rs. In Lakhs)
Statement of Unaudited Results for the Quarter and 3 Months ended March 31, 2012						
Sr. No.	Particulars	Quarter Ended			Twelve Months Ended	
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Previous accounting year ended
		(31/03/2012)	(31/12/2011)	(31/03/2011)	(31/03/2012)	(31/03/2011)
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations	2090.33	1622.66	3600.3	7151.99	6198
	(b) Other Operating Income					
2	Expenditure					
	a. (Increase)/decrease in stock in trade and work in progress	-415.78	223.29	19.72	400.97	26
	b. Consumption of raw materials	1667.38	476.4	3070.57	3919.76	5394
	c. Purchase of traded goods	678.73	809.01	132.8	2091.78	0
	d. Employees cost	22.38	18.64	21.81	80.42	93
	e. Depreciation	3.85	2.27	2.39	10.63	9
	f. Other expenditure	84.22	81.87	175.49	362.93	400
	Total	2040.78	1611.48	3422.78	6866.49	5922
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	49.55	11.18	177.52	285.5	276
4	Other Income	27.05	44.3	6.78	78.43	19
5	Profit before Interest and Exceptional Items (3+4)	76.6	55.48	184.3	363.93	295
6	Interest	54.97	41.68	55.95	197.43	163
7	Profit after Interest but before Exceptional Items (5-6)	21.63	13.8	128.35	166.5	132
8	Exceptional items					
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	21.63	13.8	128.35	166.5	132
10	Tax expense	25.35	3	23.5	63.35	48
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9 - 10)	-3.72	10.8	104.85	103.15	84
12	Extraordinary Item (net of tax expense Rs.)					
13	Net Profit(+)/ Loss(-) for the period (11-12)	-3.72	10.8	104.85	103.15	84
14	Share of Profit / (Loss) of the Associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net profit / (Loss) after taxes, minority interest, and share of profit / (loss) of Associates (13+14+15)	-3.72	10.8	104.85	103.15	84
17	Paid-up equity share capital (55,10,076 Equity Shares @ Rs. 10/- per share)	55100760	55100760	55100760	55100760	55100760
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	108.47	5.32
19	Earnings Per Share (EPS)					
	i) Earning per Share (before extraordinary items) (Rs. 10/- each) (not annualised)					
	a) Basic	-0.07	0.20	1.90	1.87	1.52
	b) Diluted	-	-	-	-	-
	ii) Earning per Share (after extraordinary items) (Rs. 10/- each) (not annualised)					
	a) Basic	-0.07	0.20	1.90	1.87	1.52
	b) Diluted	-	-	-	-	-

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Part - II					(Rs. In Lakhs)	
Select Information for the Quarter ended and 3 Months ended March 31, 2012						
Sr. No.	Particulars	Quarter Ended			Twelve Months Ended	
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Previous accounting year ended
		(31/03/2012) <i>Unaudited</i>	(31/12/2011) <i>Unaudited</i>	(31/03/2011) <i>Unaudited</i>	(31/03/2012) <i>Audited</i>	(31/03/2011) <i>Audited</i>
A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- No. of shares	1653022	1653022	1653022	1653022	1653022
	- Percentage of shareholding	30%	30%	30%	30%	30%
2	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	3857054	3857054	3857054	3857054	3857054
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	70%	70%	70%	70%	70%

	Particulars	3 Months Ended (March 31, 2012)
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	<i>Nil</i>
	Received during the Quarter	<i>Nil</i>
	Disposed of during the Quarter	<i>Nil</i>
	Remaining unresolved during the end of the Quarter	<i>Nil</i>

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		(Rs. In Lakhs)	
Statement of Assets & Liabilities			
Sr. No.	Particulars	Twelve Months Ended	
		As at Current year ended 31/03/2012	As at Previous year ended 31/03/2011
A.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	901.01	901.01
	b) Reserves and Surplus	108.47	5.32
	c) Money received against share warrants		
	Sub-total - Shareholders' Funds	1009.48	906.33
2	Share application money pending for allotment		
3	Minority Interest		
4	Non - current Liabilities		
	(a) Long term Liabilities	334.21	65.2
	(b) Deferred tax liabilities (Net)	12.79	3.51
	(c) Other Long term Liabilities		
	(d) Long-term provisions		
	Sub-total Non-current liabilities	347.00	68.71
5	Current liabilities		
	(a) Short-term borrowings	1613.23	1565.16
	(b) Trade payables	167.81	510.72
	(c) Other current liabilities	42.31	54.29
	(d) Short term provisions	34.07	61.51
	Sub-total-Current liabilities	1857.42	2191.68
	TOTAL EQUITY AND LIABILITIES	3213.90	3166.72
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	541.48	140.68
	(b) Goodwill on Consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long term loans and advances	-	-
	(f) Other Non-Current Assets	-	-
	Sub-total Non-current Assets	541.48	140.68
2	Current Assets		
	(a) Current investments		
	(b) Inventories	1292.00	1692.96
	(c) Trade Receivables	893.20	965.67
	(d) Cash and cash equivalents	38.55	17.97
	(e) Short-term loans and advances	448.67	349.11
	(f) Other Current Assets		0.33
	Sub-total Current Assets	2672.42	3026.04
	TOTAL ASSETS	3213.90	3166.72

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		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Previous accounting year ended
		(31/03/2012)	(31/12/2011)	(31/03/2011)	(31/03/2012)	(31/03/2011)
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (net sale/income from each segment should be disclosed under this head)					
	(a) Segment – Sale (Export)	415.41	245.11	669.80	2263.84	1855
	(b) Segment – Sale (Indigenous)	1674.92	1377.55	2930.50	4888.15	4362
	Total	2090.33	1622.66	3600.30	7151.99	6217
	Less: Inter Segment Revenue					
	Net sales/Income From Operations	2090.33	1622.66	3600.30	7151.99	6217
2	Segment Results (Profit)(+) / Loss (-) before tax and interest from Each segment					
	(a) Segment – Sale (Export)	106.86	30.48	147.63	608.95	518.09
	(b) Segment – Sale (Indigenous)	53.14	15.34	31.66	130.53	102.91
	Total	160.00	45.82	179.29	739.48	621
	Less: (i) Interest	54.97	41.68	6.78	197.43	163
	(ii) Other Un-allocable Expenditure net off	56.35	32.02	100.11	297.12	326
	(iii) Un-allocable income	-27.05	41.68	55.95	-78.43	
	Total Profit Before Tax	21.63	13.8	128.35	166.5	132

NOTES:

- 1 The above un-audited Financial Results for the quarter ended March 31, 2012 have been reviewed by the Audit Committee & approved by the Board at its meeting held on May 10, 2012
- 2 The above results are subject to Limited Review Report by the Statutory Auditors of the Company.
- 3 There was no unresolved investors compliants at the end of the quarter.
- 4 Previous year/quarter figures have been regrouped wherever required.
- 5 In accordance with AS - 17 -"Segment Reporting" - the unit operates only one segment "Honey" and has only one reportable segment. Revenue by geographical segment data been provided. Further, segregation of capital employed could not be allocated to either of the segments and thus its segment wise segregation has not been provided.

For and on behalf of Apis India Limited

Sd/-

Amit Anand

(Jt. Managing Director)

Place: New Delhi

Date: 10 May 2012