

**APIS INDIA LIMITED**

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AIL/CS/2017-18/05

February 14, 2018

To  
The Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Subject: Outcome of the Board Meeting held on February 14, 2018**

Dear Sir/Madam,


In Pursuant of Regulation 30 & 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred as 'Listing Regulations') we wish to inform that the Board of Directors of the Company in its meeting held today i.e. February 14, 2018, has inter-alia, considered and approved the following:-

1. Unaudited Financial Results of the Company along with Limited Review Report for the quarter and nine months ended 31<sup>st</sup> December, 2017. Copy of quarterly results along with limited review report are attached herewith. The Results are also available on the website of Stock Exchange where the equity shares of the Company listed i.e. BSE Ltd at [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.apisindia.com](http://www.apisindia.com).
2. Resignation of Mr. Vikas Aggarwal (Membership No.26512) from the post of Company Secretary & Compliance officer w.e.f February 14, 2018. Accordingly he cease as Company Secretary & Compliance officer of the Company. The Board has appointed Mr. Vimal Anand, Managing Director of the Company as the Compliance officer of the Company w.e.f 15<sup>th</sup> February, 2018.

The Board meeting commenced at 03:00 P.M. and concluded at 06:30 P.M.

You are requested to kindly take the above on record.

Thanking You,  
For APIS India Limited

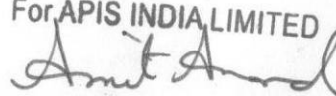
  
Amit Anand  
(Whole Time Director)



Encl: a/a

## Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31 December, 2017

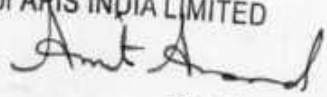
Sl. No.	Particulars	Quarter ended	Preceding	Corresponding	Nine months	Corresponding	(Rs. In Lakhs)
		(31/12/2017)	Quarter ended	quarter ended	ended	nine months ended	Previous Year
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from operations	5,078.30	4,716.93	3,621.70	13,892.13	11,351.29	16,274.70
	(b) other Income	5.32	0.41	22.08	71.26	49.33	86.18
	<b>Total Income (a+b)</b>	<b>5,083.62</b>	<b>4,717.34</b>	<b>3,643.78</b>	<b>13,963.39</b>	<b>11,400.62</b>	<b>16,360.88</b>
2	<b>Expenditure</b>						
	(a) Cost of material consumed	4,131.33	2,018.50	2,492.07	9,486.29	8,742.97	12,455.45
	(b) Purchase of Stock in trade	83.97	12.83	-	152.80	-	-
	(c) (Inc.)/Dec. in Finish Goods, Stock in trade and WIP	-1,143.90	1,217.01	-75.40	-518.47	-431.85	-1,288.51
	(d) Employees cost	488.63	396.07	249.25	1,302.92	606.87	923.49
	(e) Finance Cost	39.05	68.30	12.27	165.21	51.58	87.07
	(f) Depreciation and Amortisation Expenses	45.00	45.00	20.00	135.00	80.00	182.62
	(g) Other expenditure	1,060.27	651.95	574.12	2,239.54	1,306.04	2,507.76
	<b>Total Expenses</b>	<b>4,704.35</b>	<b>4,409.66</b>	<b>3,272.31</b>	<b>12,963.29</b>	<b>10,355.61</b>	<b>14,867.88</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>379.27</b>	<b>307.68</b>	<b>371.47</b>	<b>1,000.10</b>	<b>1,045.01</b>	<b>1,493.00</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>379.27</b>	<b>307.68</b>	<b>371.47</b>	<b>1,000.10</b>	<b>1,045.01</b>	<b>1,493.00</b>
6	<b>Tax expenses</b>						
	Current Tax	126.02	105.00	94.00	284.24	241.00	460.14
	Deferred Tax	-6.02	-5.00	-4.00	-14.24	-16.00	-20.33
7	<b>Profit after tax (5-6)</b>	<b>259.27</b>	<b>207.68</b>	<b>281.47</b>	<b>730.10</b>	<b>820.01</b>	<b>1,053.19</b>
8	<b>other comprehensive income</b>						
	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
9	<b>Total other comprehensive income (7+8)</b>	<b>259.27</b>	<b>207.68</b>	<b>281.47</b>	<b>730.10</b>	<b>820.01</b>	<b>1,053.19</b>
10	Paid up equity share capital (Face value of Rs.10/- each)	551.01	551.01	551.01	551.01	551.01	551.01
11	Other equity						
12	Earning per share (Face value of Rs.10/-each) (not annualised)						
	Basic (Rs)	4.71	3.77	5.11	13.25	14.88	19.11
	Diluted (Rs)	4.71	3.77	5.11	13.25	14.88	19.11

For APIS INDIA LIMITED  
  
 Director

**Notes on Standalone Financial Results:**

1. The above unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 14, 2018.
2. The Statutory Auditors of the Company have carried out the Limited Review on the unaudited Standalone Financial Results for the quarter and Nine months ended December 31, 2017, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
3. These Standalone Financial Results have been prepared in accordance with the recognition and measurement principle of Indian Accounting Standards (Ind-As-34)-'Interim financial reporting' as notified under section 113 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016.
4. As the Company has only one reporting segment i.e. Other Food Products, disclosure under Ind As-108-'Operating Segment' is not applicable.
5. In terms of the accounting policy for revenue recognition, estimate of project cost and revenue are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.
6. The figures for the previous year/quarter have been regrouped/rearranged, wherever necessary, to confirm the current period's classification.
7. The Reconciliation of net profit and loss in accordance with Indian GAAP to total income in accordance with Ind As is given below:

Description	(Rs in Lakhs)	
	For the quarter ended 31.12.2016	For the Nine Months ended 31.12.2016
Net Profit as per previous GAAP (Indian GAAP)	281.47	820.01
Ind As Adjustments: Add/(Less)	-	-
Net Profit/(Loss) as per Ind As	281.47	820.01
Other comprehensive Income net of tax	-	-
Total Comprehensive Income for the period	281.47	820.01

For ARIS INDIA LIMITED  
  
 Director

8. The unaudited financial results are also available on the Company's website at [www.apisindia.com](http://www.apisindia.com) and on the website of stock exchange viz. BSE limited at [www.bseindia.com](http://www.bseindia.com).

**By the order of the Board  
For APIS India Limited**



*Amit Anand*

**Amit Anand  
Whole Time Director  
DIN: 00951321**

**Place: New Delhi  
Date: February 14, 2018**

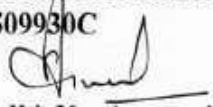


**Independent Auditor's Review Report on Standalone Quarterly Financial Results and year to date results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To the Board of Directors of  
APIS India Limited  
18/32, East Patel Nagar,  
New Delhi-110008**

1. We have reviewed the accompanying statement of unaudited Standalone financial results ('Statement') of APIS India Limited ('the Company') for the quarter ended 31<sup>st</sup> December, 2017 and the year to date results for the period 01 April, 2017 to 31<sup>st</sup> December, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountant of India. This statement requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures, applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that cause us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards (Ind-As) as specified in Section 133 of the Companies Act, 2013 and SEBI Circulars' CIR/CFD/CMD/15/2015 dated 30 November, 2015 and CIR/CFD/FAC/62/2016 dated 05 July, 2016, and other recognized accounting practices and policies has not discloses the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sudhir Agarwal & Associates**  
**Chartered Accountants**  
**FRN:509930C**

  
**CA SudhirKr. Agarwal**  
**(Partner)**  
**Membership No.088583**



**Date: 14<sup>th</sup> February, 2018**  
**Place: New Delhi**