

Apis India Limited

October 26, 2010

Outcome of EGM held on October 26, 2010

The Shareholders in their Extra-Ordinary General Meeting held today on October 26, 2010 have approved that the Authorized Share Capital of the Company be re-classified by cancellation of 3,70,000 (Three lakhs seven thousand) unissued 4% Preference Shares of Rs. 100/- per share and creation of 37,00,000 (Thirty seven lakhs) Equity Shares of Rs. 10/- each.

Thus the Authorized Share Capital of the Company divided as follows:

The Equity Shares shall stand increased to 92,00,000 (Ninety two lakhs) Equity Shares of Rs. 10/- each and the Preference Share Capital decreased to 3,50,000 (Three lakhs fifty thousand) preference Shares of Rs. 100/- Each.

This is for your information and records.

Thanking You

Yours faithfully

For **Apis India Limited**

Sd/-
(Chairman)