



## APIS INDIA LIMITED

18/32, East Patel Nagar, New Delhi 110 008 India

T +91 11 4320 6650 F +91 11 2571 3631

E mail@apisindia.com W apisindia.com

August 14, 2021

AIL/CS/2021-22/203

To,  
The Manager  
The Department of Corporate Services  
The Listing Department  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 506166**

Dear Sir/ Madam,

**Sub: Intimation of appointment of Statutory Auditors pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 139 of the Companies Act, 2013 and the rules made thereunder which mandates rotation of statutory auditors, we wish to inform that the Board of Directors, at its meeting held today i.e. August 14, 2021, on the recommendation of Audit Committee, has recommended the appointment of M/s G A M S & Associates LLP (Firm Registration Number – 0N500094) as the Statutory Auditors of the Company for a period of 5 years from the conclusion of 39<sup>th</sup> Annual General Meeting (i.e. ensuing Annual General Meeting) of the Company till the conclusion of 44<sup>th</sup> Annual General Meeting, subject to the approval of the members of the Company.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under:

S. No	Particulars	Details
1.	Reason for change	Mandatory rotation of statutory auditors pursuant to conclusion of the term of the incumbent statutory auditors as per the provisions of Companies Act, 2013.
2.	Date of Appointment and Terms of Appointment	M/s G A M S & Associates LLP (Firm Regn. No. 0N500094) is to be appointed as statutory auditors of the Company in place of M/s S R D P & Co, whose tenure as statutory auditors expires at conclusion of ensuing Annual General Meeting. M/s G A M S & Associates LLP, proposed to appoint in upcoming Annual General Meeting for a period of 5 years commencing from 39 <sup>th</sup> Annual General Meeting, subject to the approval of the members of the Company till the conclusion of 44 <sup>th</sup> Annual General Meeting.
3.	Brief Profile	M/s G A M S & Associates LLP (Firm Regn. No. 0N500094) was originally formed as Singla & Associates as partnership firm in the year 1984 founded by Mr. Anil Gupta, Chartered Accountant. The firm has



		<p>converted its constitution from partnership firm to Limited Liability Partnership in the year 2018 under the Limited Liability Partnership Act, 2008.</p> <p>The firm has immeasurable experience in the fields of Tax &amp; Regulatory Services, Audit &amp; Assurance Services and Development &amp; Implementation of Accounting System. The firm also undertake the Management Advisory Services and Projects Feasibility services. The firm is a team of professionals Chartered Accountants who have substantial exposure in the above said services.</p> <p>The firm has associates spread across India, so as to service the needs outside Delhi of its client's. The firm follows the standards on auditing practices as prescribed by the Institute of Chartered Accountants of India. The partners have over the years developed expertise and experience in various areas. Some of the partners also bring with them substantial corporate experience, as they have associated with large corporate houses in various capabilities including heading the finance and accounts for some of them. The partners have extensive exposure to the business areas of software, travel, aviation education, manufacturing and large trading establishments. The cumulative experience of the partners is more than 100 years.</p> <p>M/s G A M S &amp; Associates LLP (Firm Regn. No. 0N500094) is to be appointed as statutory auditors of the Company in place of M/s S R D P &amp; Co, whose tenure as statutory auditors expires at conclusion of ensuing Annual General Meeting.</p>
--	--	--

This is for your information and record.

Kindly acknowledged the same.

For Apis India Limited



Amit Anand  
(Managing Director)

DIN: 00951321

Investor Email id: [mail@apisindia.com](mailto:mail@apisindia.com)

