

<b>APIS PURE FOODSTUFF TRADING LLC</b> Plot Number TP030603, National Industrial Park, Dubai, UAE <b>Balance Sheet as at 31st March, 2023</b>			
Particulars	Note	As At March 31.2023	As At March 31.2022
		Rs.	Rs.
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	1	4,06,00,417	3,55,94,317
<b>Total non-current assets</b>		<b>4,06,00,417</b>	<b>3,55,94,317</b>
<b>Current assets</b>			
Inventories		24,92,95,083	10,97,15,319
Financial assets			
Loans and advances	2	22,01,93,991	12,75,42,452
Trade receivables	3	17,48,60,298	18,90,61,380
Cash and cash equivalents	4	1,69,91,588	4,61,68,704
<b>Total current assets</b>		<b>66,13,40,960</b>	<b>47,24,87,855</b>
<b>Total assets</b>		<b>70,19,41,376</b>	<b>50,80,82,172</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	5	67,08,000	61,95,000
Other equity		32,07,63,234	10,92,18,045
<b>Total equity</b>		<b>32,74,71,234</b>	<b>11,54,13,045</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Financial liabilities			
Borrowings	6	42,97,994	46,66,797
<b>Total non-current liabilities</b>		<b>42,97,994</b>	<b>46,66,797</b>
<b>Current liabilities</b>			
Financial liabilities			
Trade payables	7	28,26,62,129	33,42,16,756
Other Current Liabilities	8	8,75,10,019	5,37,85,575
<b>Total current liabilities</b>		<b>37,01,72,148</b>	<b>38,80,02,331</b>
<b>Total liabilities</b>		<b>37,44,70,142</b>	<b>39,26,69,127</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>70,19,41,376</b>	<b>50,80,82,172</b>

Place: Delhi  
Date: 15-May-2023



*Vimal Anand*

Vimal Anand  
Managing Director

**APIS PURE FOODSTUFF TRADING LLC**  
 Plot Number TP030603, National Industrial Park, Dubai, UAE  
**Statement of Profit and Loss for the period from April 01, 2022 to March 31, 2023**

Particulars	Notes	31-Mar-23	31-Mar-22
		Rs.	Rs.
<b>INCOME</b>			
Revenue from operations	9	1,13,40,01,561	60,81,66,761
Other income	10	1,16,05,966	84,35,703
<b>Total income</b>		<b>1,14,56,07,527</b>	<b>61,66,02,464</b>
<b>EXPENSES</b>			
Cost of material consumed	11	80,10,67,459	49,48,13,039
Factory expenses		1,20,25,013	1,63,69,553
Import expenses		1,73,00,168	33,07,028
Employee cost		2,86,73,858	1,55,75,426
Finance cost	12	2,37,956	5,29,929
Selling and Distribution expenses		1,80,30,538	82,56,837
Other expenses	13	4,75,82,746	2,83,64,678
Depreciation	1	77,38,365	54,43,237
		<b>93,26,56,104</b>	<b>57,26,59,728</b>
<b>Profit before tax</b>		<b>21,29,51,423</b>	<b>4,39,42,737</b>
Less: Tax expense		-	-
<b>Profit for the period</b>		<b>21,29,51,423</b>	<b>4,39,42,737</b>
<b>Other Comprehensive Income for the year, net of tax</b>		-	-
<b>Total Comprehensive Income for the year</b>		<b>21,29,51,423</b>	<b>4,39,42,737</b>

Place: Delhi  
 Date: 15-May-2023



*Vimal Anand*  
**Vimal Anand**  
 Managing Director

**Note No.: 1 Fixed Assets**

Assets	Rate	Opening Balance	Additions upto 30th Sept 2022	Additions after 30th Sept 2022	Total Assets	Opening Accumulated Depreciation	Depreciation For the Year	Closing Accumulated Depreciation	Opening WDV	Closing WDV
Plant and Machinery	15%	13,28,163	1,24,870	4,32,005	18,85,038	1,91,424	2,50,355	4,41,779	11,36,739	14,43,259
Vehicles	15%	4,95,309			4,95,309	56,372	74,296	1,30,668	4,38,937	3,64,641
Lab Equipments	15%	30,670			30,670	4,601	4,601	9,202	26,069	21,468
Office Equipments	15%	1,14,750		28,799	1,43,549	8,606	19,372	27,978	1,06,144	1,15,571
Computers & Software	40%	24,980		5,285	30,265	9,392	11,049	20,441	15,588	9,824
<b>TOTAL</b>		<b>19,93,873</b>	<b>1,24,870</b>	<b>4,66,089</b>	<b>25,84,832</b>	<b>2,70,395</b>	<b>3,59,673</b>	<b>6,30,068</b>	<b>17,23,478</b>	<b>19,54,764</b>

**APIS PURE FOODSTUFF TRADING LLC**

Notes on Financial Statements for the year ended 31st March, 2023

**Note No.: 1 Fixed Assets**

Assets	Rate	Opening Balance	Additions upto 30th Sept 2021	Additions after 30th Sept 2021	Total Assets	Opening Accumulated Depreciation	Depreciation For the Year	Closing Accumulated Depreciation	Opening WDV	Closing WDV
Plant and Machinery	15%	2,74,53,136	26,86,578	92,94,588	3,94,34,302	39,56,734	53,86,388	93,43,122	2,34,96,402	3,00,91,180
Vehicles	15%	1,02,38,044	-	-	1,02,38,044	11,65,209	15,98,478	27,63,688	90,72,835	74,74,356
Lab Equipments	15%	6,33,954	-	-	6,33,954	95,103	98,991	1,94,093	5,38,851	4,39,861
Office Equipments	15%	23,71,892	-	6,19,610	29,91,503	1,77,886	4,16,789	5,94,675	21,94,006	23,96,828
Computers & Software	40%	5,16,337	-	1,13,707	6,30,043	1,94,133	2,37,719	4,31,852	3,22,204	1,98,192
<b>TOTAL</b>		<b>4,12,13,363</b>	<b>26,86,578</b>	<b>1,00,27,905</b>	<b>5,39,27,846</b>	<b>55,89,065</b>	<b>77,38,365</b>	<b>1,33,27,429</b>	<b>3,56,24,298</b>	<b>4,06,00,417</b>



**APIS PURE FOODSTUFF TRADING LLC**

Notes on Financial Statements for the year ended 31st March, 2023

Particulars	As At 31st March, 2023	As At 31st March, 2022
	Rs.	Rs.
<b>2 Loans</b>		
<b>Current</b>		
<b>Unsecured, considered good</b>		
Security deposits	9,19,667	72,275
Advances to Suppliers	10,95,96,534	3,65,43,292
Advances agaisnt lease of factory premises	10,54,82,942	9,09,26,885
Receivable from Staff Imprest	41,94,848	-
	<b>22,01,93,991</b>	<b>12,75,42,452</b>
<b>3 Trade receivables</b>		
Unsecured, considered good		
Sundry debtors	17,48,60,298	18,90,61,380
<b>4 Cash &amp; Cash Equivalent</b>		
Cash in hand	56,99,117	43,13,984
Balance with banks		
ADCB AED Account	1,07,67,637	2,35,45,763
ADCB USD Account	4,27,903	1,83,08,956
FAB AED Account	49,192	-
RAK AED Account	47,739	-
	<b>1,69,91,588</b>	<b>4,61,68,704</b>



**APIS PURE FOODSTUFF TRADING LLC**

Notes on Financial Statements for the year ended 31st March, 2023

**5. Equity****Share Capital****Authorized share capital**

	Equity shares	
	Nos.	Rs.
Equity share of 300 (March 31, 2022) AED 1000.00 each	300	53,16,000
Increase/(decrease) during the year	-	-
<b>At March 31, 2023</b>	<b>300</b>	<b>53,16,000</b>

**Issued, subscribed and paid up equity capital**

	Nos.	Rs.
Equity share of 300 (March 31, 2020) AED 1000.00 each	300	53,16,000
each issued and fully paid up	-	-
Increase/(decrease) during the year	-	-
<b>At March 31, 2023</b>	<b>300</b>	<b>53,16,000</b>

**Terms/rights attached to equity shares**

The Company has only one class of equity share having a par value being of AED 1000 per share. Each shareholder of equity shares is entitled to one vote per share.

**Details of shareholders holding more than 5% shares in the Company**

Name of the Shareholder	As at March 31, 2023		As at March 31, 2022	
	Nos.	% holding in the class	Nos.	% holding in the class
	Equity of Multi Options General Trading LLC	153	51%	153
Equity of Apis India Ltd	147	49%	147	49%
Equity of Multi Options General Trading LLC		34,21,080		31,59,450
Equity of Apis India Ltd		32,86,920		30,35,550
		<b>67,08,000</b>		<b>61,95,000</b>



APIS PURE FOODSTUFF TRADING LLC  
Notes on Financial Statements for the year ended 31st March, 2023

APIS PURE FOODSTUFF TRADING LLC  
Notes on Financial Statements for the year ended 31st March, 2023

Statement of Changes in Equity for the period ended March 31, 2023

Particulars	Equity share capital	Exchange loss due to translation	Other equity	Total equity attributable to equity share holders of the company
			Reserves and surplus Retained earnings	
	Rs.		Rs.	Rs.
Balance as at April 01, 2022	61,95,000	14,88,421	10,93,56,215	11,08,44,636
Changes in equity for the period ended March 31, 2022	-	30,32,825	21,29,51,423	20,99,18,598
Loss for the period ended March 31, 2023	-	-	-	-
<b>Balance as at March 31, 2023</b>	<b>61,95,000</b>	<b>45,21,246</b>	<b>32,23,07,638</b>	<b>32,07,63,234</b>
<b>6 Borrowing</b>				
Unsecured Loans, considered good Borrowing			42,97,994	46,66,797
			<b>42,97,994</b>	<b>46,66,797</b>
<b>7 Trade payables</b>				
Sundry Creditors			28,26,62,129	33,42,16,756
			<b>28,26,62,129</b>	<b>33,42,16,756</b>
<b>8 Other Current Liabilities</b>				
Advance from Suppliers			8,29,30,691	5,33,50,172.86
Payable to Staff			22,53,195	4,35,402.15
Others Payable			23,26,133	-
			<b>8,75,10,019</b>	<b>5,37,85,575</b>



**APIS PURE FOODSTUFF TRADING LLC**

Notes on Financial Statements for the year ended 31st March, 2023

	For the year ended 31st March, 2023	For the year ended 31st March, 2022
<b>9 Revenue from operations</b>		
Revenue from Product sales	1,13,40,01,561	60,81,66,761
	<b>1,13,40,01,561</b>	<b>60,81,66,761</b>
<b>10 Other Income</b>		
Gain on Exchange fluctuations	-	2,07,520
Trade Discount received	8,91,323	6,20,438
Commission received	3,84,043	8,83,740
Interest on Loans	36,27,902	34,23,460
Scrap Sale	67,02,697	33,00,545
	<b>1,16,05,966</b>	<b>84,35,703</b>
<b>11 Cost of material consumed</b>		
Opening Stock of Materials	10,98,21,581	9,64,94,063
Add: Purchase	94,05,40,962	50,80,34,295
Less: Closing Stock of Materials	24,92,95,083	10,97,15,319
Material Consumed	<b>80,10,67,459</b>	<b>49,48,13,039</b>
<b>12 Finance Cost</b>		
Interest paid	2,37,956	5,29,929
	<b>2,37,956</b>	<b>5,29,929</b>
<b>13 Other Expenses</b>		
Bank Charges	30,38,133	22,71,881
Certification fee	1,32,382	4,19,757
Commission paid	36,29,817	13,21,385
Exhibition expenses	19,84,307	24,88,883
Office expenses	82,45,710	1,43,68,522
Rent	-	7,00,499
Insurance	15,05,168	6,52,419
Government fee	14,99,639	16,91,910
Lease Rentals	1,93,63,500	-
Vat Paid	22,06,621	17,31,093
Vehicle maintenance and fuel expenses	14,44,259	12,88,806
Legal and Professional Fee	45,33,211	14,29,523
	<b>4,75,82,746</b>	<b>2,83,64,678</b>

